

Galactic announces price increase

Brussels, September 15th, 2016 - *Galactic, a long-time producer of lactic acid, its derivatives and other natural solutions, increases the price of its products. The price increase will be applied on all product ranges in the whole EMEA region. The new sales prices will be effective immediately, as far as contracts allow.*

Some key raw materials such as sugar and auxiliary products have recently shown a steep increase in price. The costs of raw materials have a direct and substantial impact on the cost price of Galactic's products.

Galactic remains committed, however, to do its utmost through innovations in products and processes to mitigate the effect of these higher costs. The company keeps as main objective to continuously offer the highest quality and to diversify its product ranges in order to always better satisfy its customers.

About GALACTIC:

Galactic develops natural solutions for the **food industry**, providing shelf life extension, fortification, preservation, acidification, flavour enhancement or texture improvement. In the **industrial sector**, Galactic offers bio-solvents for mechanical cleaning applications, highly effective removers of polymers and resins, as well as efficient additives for paints, inks, or agrochemical product formulations. For the **cosmetics, personal & healthcare industry**, Galactic's portfolio includes products for anti-aging, wrinkle reduction, skin renewal, cleaning, pH regulation; bio-based solvents for decorative nail cosmetics and polish removers; as well as GMP-certified solutions for parenteral dialysis treatment.

For more information, please visit www.lactic.com

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